FEDERAL RESERVE BANK OF NEW YORK

Cash Department

[Circular No. 681] July 18, 1925]

New Counterfeits

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 560 describes two new counterfeits as follows:

\$5 Federal Reserve Note

"On the Federal Reserve Bank of New York; check letter 'G'; face plate No. 1377; back plate No. 3326; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln. This counterfeit is printed from photographic plates on a single piece of good quality paper with ink lines to imitate the silk fibre of the genuine.

"It is a deceptive bill, having the appearance of a too heavily printed genuine, except the number, B1673175 D, which seems to be the same on all bills of the issue, and is printed in black instead of blue. The seal also appears black instead of blue. The back of the counterfeit is better than the face, being of good color and workmanship, apparently subjected to a vanadium bath. Care should be exercised in handling bills of this particular description."

\$20 Federal Reserve Note

"On the Federal Reserve Bank of Saint Louis; check letter indistinct or omitted; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland. This is a very poorly executed bill on paper without silk threads or imitation of them. The face of the bill has the appearance of having been washed, the impression being faint and blurred.

"The number of the specimen at hand is H6314810. The back of the bill is grass green and so blurred that the lines of the engraving are hardly distinguishable. This counterfeit should not deceive a person accustomed to handling money."

Very truly yours,

BENJ. STRONG,

Governor.